

Terms of Payment:

- i. The Agency will submit invoices on the completion of the calendar month for necessary settlement.
- ii. SBI will pay to the agency only and not to the publishers/any other sub-contractor/third party directly whose services would be utilized to implement any of SBI's campaigns or related work.
- iii. The Tax and GST/VAT component shall be payable as applicable and as per actuals.
- iv. The bank will make the payment within the period of 60 days after receiving the bill from the agency.